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## **Mayer Announces Transition with Sale to Rexel**

**BIRMINGHAM, AL, October 6, 2021** - Mayer, one of the largest wholesale distributors of electrical products and equipment in the United States, announced today that its widely recognized brand will become a banner company under the Rexel USA name, following the planned acquisition of Mayer.

Mayer is a privately held, family-owned business that employs over 1,200 associates in 68 locations across 12 states. The transaction remains subject to regulatory approval and is expected to close before year-end.

“We could not be prouder of the achievements of the Mayer team, which for nine decades has built a stellar reputation as a leading provider of electrical goods in the Southeastern and Mid-Atlantic regions of the United States,” said Nancy Collat Goedecke, Mayer Chairman and CEO. “We are confident that we are placing the company in good hands to continue the values that have set Mayer apart and take the Mayer brand to even higher levels in the years to come.”

James W. “Wes” Smith will continue as President of Mayer under Rexel ownership. “We are honored and excited to join the Rexel Group, a progressive, innovative leader in the electrical distribution industry,” Smith said.

“Maintaining the Mayer brand and culture, along-side and as a part of the Rexel brand and culture, will create strategic value for our customers, suppliers, communities, associates, and stakeholders,” Smith continued. “Our combined geographic footprint, offering best in class products, services, solutions, and digital capabilities will help our customers and suppliers grow and be successful. I do not believe there could be a better strategic fit of two companies coming together.”

“This move is an important step in expanding Rexel’s footprint in the US, the world’s leading market for electrical supplies, and will strengthen our market share in the Eastern part of the country,” said Jeff Baker, CEO of Rexel USA.

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## **ABOUT MAYER**

Mayer is a leading provider of connected solutions, lighting, digital tools, DataCom technologies, power distribution and automation & control systems. The company serves contractors, industrials, OEMs, integrators, institutions, government entities, utility providers, commercial businesses, and residential customers. Mayer also is a strategic partner with Schneider Electric to deliver their world class automation & control systems to all its markets.

## **ABOUT REXEL USA**

Rexel USA is a part of Rexel Group, worldwide expert in the multichannel professional distribution of products and services for the energy world, addresses three main markets - residential, commercial, and industrial. The Group supports its residential, commercial, and industrial customers by providing a tailored and scalable range of products and services in energy management for construction, renovation, production, and maintenance.

Rexel operates through a network of more than 1,900 branches in 25 countries, with more than 24,000 employees. The Group's sales were €12.6 billion in 2020.

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